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INFORMATION REPORT

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1. The Soviet Trade Agency is looking forward to an Indo-Soviet trade expansion. Owing to the Government of India's (GOI's) recent liberal import trade policy, a number of commodities including textiles, newsprint, tallow, sperm oil and industrial machinery, have been thrown open to Open General License. The Soviet Government is now in a position to supply most of the above commodities to India, and owing to laxity in import restrictions, newcomers in Indian trade can transact business.
2. C. P. Ghose of Radio Supply Stores, Calcutta, has been offered sole distributing rights for raw films and cinematographic apparatus. Ghose has already been appointed sole distributing agent for Soviet films. The Trade Agent is satisfied with his credentials. Ghose has done some substantial service to the Communist Party of India (CPI) in 1948 by regular contributions to party funds.
3. P. C. Roy has been offered distributing agency rights for agricultural machinery and small tools manufactured in Russia. Roy is a prosperous businessman, who has extensive connections in Burma, Malaya and Thailand. Roy proposes to visit these countries by the middle of August, 1950.

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This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

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